

ANNUAL MEETING OF THE BOARD OF DIRECTORS  
OF CORDERO MINING COMPANY, HELD FRIDAY,  
FEBRUARY 12, 1954, AT 3:00 O'CLOCK P.M.

The Directors of Cordero Mining Company met for organization at the office of the Company, 1608 Walnut Street, Philadelphia, Pennsylvania, at 3:00 o'clock P.M., on Friday, February 12, 1954.

Present:        S. H. Williston  
                  D. P. Jones

Absent:         J. N. Pew, Jr.

The first order of business was the election of a Chairman. Upon motion duly made, seconded and carried, S. H. Williston was elected Chairman of the meeting.

Upon motion duly made, seconded and carried, D. P. Jones was named Secretary of the meeting.

The Chairman of the meeting stated it was now in order to proceed with the election of the corporate officers, and called for nominations.

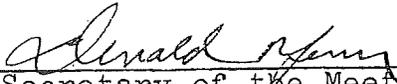
The following officers were nominated, and the nominations duly seconded:

J. N. Pew, Jr.	President
S. H. Williston	Vice President
J. C. Agnew	Secretary & Treasurer
Mrs. E. A. Williston	Assistant Secretary
Donald P. Jones	Assistant Secretary
S. H. Williston	Assistant Treasurer
H. W. Unruh	Assistant Treasurer
Donald P. Jones	Comptroller

There being no further nominations, the Secretary of the meeting was instructed to cast a unanimous ballot for the respective nominees.

The minutes of the meeting of the Board of Directors held January 20, 1953, were read and approved.

There being no further business, the meeting was, upon motion duly made and seconded, adjourned.

  
Secretary of the Meeting

MINUTES OF SPECIAL MEETING OF  
BOARD OF DIRECTORS OF CORDERO  
MINING COMPANY HELD OCTOBER 22,  
1954, AT 3:00 O'CLOCK P. M.

A Special Meeting of the Board of Directors of Cordero Mining Company was held at the office of the Company, 1608 Walnut Street, Philadelphia, Pennsylvania, on Friday, October 22, 1954, at 3:00 o'clock P. M.

The following members of the Board were present, constituting a majority of the Board:

J. N. Pew, Jr.  
D. P. Jones

Mr. J. N. Pew, Jr. acted as Chairman of the meeting, and J. C. Agnew, Secretary of the Company, acted as Secretary of the meeting.

The following resolution was presented and, upon motion duly made and seconded, unanimously adopted:

x  
RESOLVED, That the Treasurer of the Company be and he is hereby authorized to maintain a bank account in the Wells Fargo Bank and Union Trust Company, San Francisco, California;

AND BE IT FURTHER RESOLVED, That the funds of the Company on deposit in said bank be subject to withdrawal by checks signed as follows:

Checks amounting to \$1000.00 or more signed by any one of the following:

J. C. Agnew, Treasurer  
H. W. Unruh, Assistant Treasurer  
J. Eldon Gilbert, Manager

Checks amounting to less than \$1000.00 signed by the following:

Bert Mitchell, Superintendent x

The following resolution was presented and, upon motion duly made and seconded, unanimously adopted:

x  
RESOLVED, That the Treasurer of the Company be and he is hereby authorized to maintain a bank account in the United States National Bank of Portland, Madras, Oregon;

AND BE IT FURTHER RESOLVED, That the funds of the Company on deposit in said bank be subject to withdrawal by checks signed as follows:

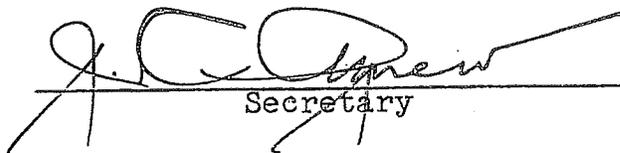
Checks amounting to \$1000.00 or more signed by any one of the following:

J. C. Agnew, Treasurer  
H. W. Unruh, Assistant Treasurer  
J. Eldon Gilbert, Manager

Checks amounting to less than \$1000.00 signed by the following:

F. E. Lewis, Superintendent x

There being no further business, the meeting was, upon motion duly made and seconded, adjourned.

  
Secretary

MINUTES OF SPECIAL MEETING  
OF THE BOARD OF DIRECTORS OF  
CORDERO MINING COMPANY

A Special Meeting of the Board of Directors of Cordero Mining Company was held at 1608 Walnut Street, Philadelphia, Pennsylvania, on April 19, 1963 at 2:00 o'clock P. M.

The following Directors, constituting a quorum of the Board, were present:

Donald P. Jones  
Jno. G. Pew  
Jos. T. Wilson, Jr.

Absent:

Samuel H. Williston

Mr. Jno. G. Pew, Vice President of the Company, acted as Chairman of the meeting, and Jos. T. Wilson, Jr., Secretary of the Company, acted as Secretary of the meeting.

The Secretary presented and read a Waiver of Notice of the meeting, signed by all the Directors, which was ordered filed with the minutes of this meeting.

The minutes of the meeting of the Board of Directors held on March 12, 1963 were read and approved.

The Chairman advised that it would be appropriate to fill a vacancy on the Board of Directors resulting from the death of Mr. Joseph N. Pew, Jr. Upon motion duly made and seconded, Mr. Kingsley V. Schroeder was nominated as Director of the corporation to hold office until his successor is elected and qualified. There being no further nominations, the nominations were declared closed and the Secretary of the meeting was instructed to cast a unanimous ballot for the nominee. The Chairman thereupon declared Mr. Schroeder elected a Director of the Company to serve until his successor is elected and qualified.

The Chairman stated that it was now in order to elect certain officers of the Company to serve until their successors are elected and qualified. Upon motion duly made, seconded and carried, Mr. Jno. G. Pew was nominated for the office of President, and Mr. Kingsley V. Schroeder was nominated for the office of Vice-President. There being no further nominations, the nominations were declared closed and the Secretary of the meeting was instructed to cast a unanimous ballot for the respective nominees. The Chairman thereupon announced the election of the nominees to the offices for which they were nominated.

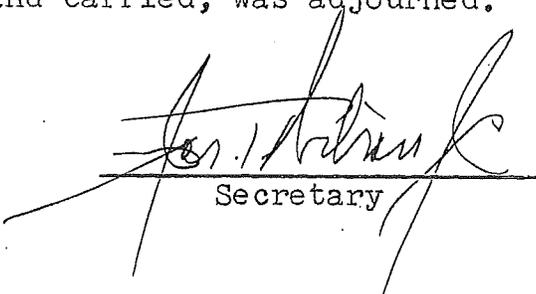
The Treasurer stated that it would now be appropriate to change bank signing authorities. Upon motion duly made, seconded and carried, the following resolutions were unanimously adopted:

RESOLVED, That the Treasurer of the Company be and he is hereby authorized to open an account on behalf of the Company in such banks or trust companies as may be designated;

BE IT FURTHER RESOLVED, That the funds of this corporation on deposit be subject to withdrawal by check signed by any one of the following officers:

Jno. G. Pew, President  
Samuel H. Williston, Vice President  
Jos. T. Wilson, Jr., Treasurer  
W. S. Woods, Jr., Assistant Treasurer

There being no further business, the meeting, upon motion duly made, seconded and carried, was adjourned.

  
Secretary

MINUTES OF THE ANNUAL MEETING  
OF THE BOARD OF DIRECTORS OF  
CORDERO MINING COMPANY

The Directors of Cordero Mining Company met for organization at 1608 Walnut Street, Philadelphia, Pennsylvania on January 21, 1969 at 11:00 o'clock A.M.

The following directors, constituting a quorum of the Board, were present:

Richard R. Anderson  
Joseph R. Layton  
Kingsley V. Schroeder  
Jos. T. Wilson Jr.

Absent:

J. Eldon Gilbert

Mr. Kingsley V. Schroeder, Chairman, acted as Chairman of the meeting and Jos. T. Wilson, Jr., Secretary, acted as Secretary of the meeting.

Mr. Kingsley V. Schroeder announced that at the Annual Meeting of Stockholders the following persons had been elected Directors of Cordero Mining Company for the ensuing year and until their successors are elected and qualify:

Richard R. Anderson  
J. Eldon Gilbert  
Joseph R. Layton  
Kingsley V. Schroeder  
Jos. T. Wilson, Jr.

Copies of the minutes of the meeting of the Board of Directors held on September 10, 1968 having been given to each Director, the Directors present agreed to dispense with the reading of the minutes and approved and adopted them as they appeared in copies received by them.

The Chairman stated that it was now in order to elect officers of the Company to serve for one year and until their successors are elected and qualify.

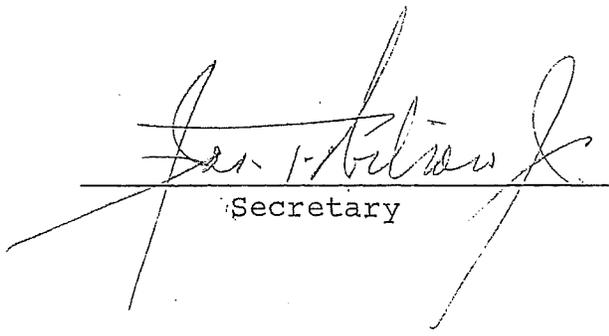
Upon motion duly made, seconded and carried, the following persons were nominated for the offices set opposite their respective names:

Kingsley V. Schroeder	Chairman of the Board
J. Eldon Gilbert	President
Verne P. Haas	Vice President
Richard R. Anderson	Vice President
Jos. T. Wilson, Jr.	Secretary & Treasurer
Joseph R. Layton	Comptroller
William S. Woods, Jr.	Ass't. Secretary & Ass't. Treasurer
Mrs. Patricia F. Gilbert	Ass't. Secretary

There being no further nominations, the nominations were declared closed and the Secretary of the meeting was instructed to cast a unanimous ballot for the respective nominees.

The Chairman thereupon announced the election of the nominees to the offices for which they were nominated.

There being no further business, the meeting, upon motion duly made, seconded and carried, was adjourned.

  
Secretary